

BALANCE SHEET

As at June 30th 2010

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Unit: VND

ASSETS	Code	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100	947,423,974,386	914,828,473,655
I. Cash and cash equivalents	110	135,993,042,752	209,967,674,177
1. Cash	111	79,993,042,752	151,967,674,177
2. Cash equivalents	112	56,000,000,000	58,000,000,000
II. Short-term financial investments	120	67,253,651,142	15,300,000,000
1. Short-term investments	121	67,253,651,142	15,300,000,000
2. Provision for devaluation of short-term security investments	129		
III. Receivables	130	277,196,951,137	333,781,035,976
1. Trade accounts receivables	131	268,499,001,158	313,778,577,707
2. Advances to suppliers	132	9,313,758,788	18,850,212,538
3. Short-term internal receivables	133	-	-
4. Receivable in accordance with contracts in progress	134	-	-
5. Other receivables	135	1,658,109,878	1,152,245,731
6. Provision for short-term bad receivables	139	(2,273,918,687)	
IV. Inventories	140	435,862,757,157	334,239,891,853
1. Inventories	141	449,056,772,676	355,061,759,269
2. Provision for devaluation of inventories	149	(13,194,015,519)	(20,821,867,416)
V. Other short-term assets	150	31,117,572,198	21,539,871,649
1. Short-term prepaid expenses	151	886,347,866	608,820,078
2. VAT deductible	152	24,589,165,687	10,315,619,657
3. Tax and accounts receivable from State budget	154	678,251,556	1,496,010,723
4. Other short-term assets	158	4,963,807,089	9,119,421,191
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200	629,981,981,058	601,428,190,243
I. Long-term receivables	210	-	-
1. Long-term receivables from customers	211		
2. Capital receivable from subsidiaries	212		
3. Long-term inter-company receivables	213		
4. Other long-term receivables	218		
5. Provision for long-term bad receivable (*)	219		
II. Fixed assets	220	593,678,669,190	569,140,010,538
1. Tangible fixed assets	221	539,941,286,877	514,833,994,879
- Historical cost	222	700,556,563,781	640,505,272,657
- Accumulated depreciation	223	(160,615,276,904)	(125,671,277,778)
2. Finance leases fixed assets	224	-	-
- Historical cost	225	-	-
- Accumulated depreciation	226	-	-
3. Intangible fixed assets	227	41,070,535,626	34,915,377,050
- Historical cost	228	42,284,056,101	35,878,937,301
- Accumulated depreciation	229	(1,213,520,475)	(963,560,251)
4. Construction in progress expenses	230	12,666,846,687	19,390,638,609
III. Property investment	240	-	-
- Historical cost	241		
- Accumulated depreciation (*)	242		
IV. Long-term financial investments	250	10,000,000	10,000,000
1. Investment in subsidiaries	251		
2. Investment in joint-venture	252		
3. Other long-term investments	258	10,000,000	10,000,000
4. Provision for devaluation of long-term finance investment	259		
V. Other long-term assets	260	36,293,311,868	32,278,179,705
1. Long-term prepaid expenses	261	16,478,331,631	17,594,333,935
2. Deferred income tax assets	262	3,661,935,753	2,613,223,603
3. Others	268	16,153,044,484	12,070,622,167
TOTAL ASSETS	270	1,577,405,955,444	1,516,256,663,898

CAPITAL SOURCE			
A. LIABILITIES (300= 310+330)	300	685,474,650,787	839,364,459,048
I. Short-term liabilities	310	465,067,767,764	628,513,866,675
1. Short-term borrowing and debts	311	209,711,980,523	399,402,059,691
2. Trade accounts payable	312	180,191,293,089	168,013,169,506
3. Advances from customers	313	2,124,021,225	1,195,641,514
4. Taxes and liabilities to State budget	314	22,957,511,515	21,899,615,883
5. Payable to employees	315	23,170,702,992	24,042,250,476
6. Payable expenses	316	1,293,330,805	1,148,887,790
7. Accounts payables-Affiliate	317	-	-
8. Payable in accordance with contracts in progress	318	-	-
9. Other short-term payables	319	4,406,254,174	4,004,047,564
10. Provision for short-term liabilities	320	-	-
11. Bonus and welfare fund	323	21,212,673,441	8,808,194,251
II. Long-term liabilities	330	220,406,883,023	210,850,592,373
1. Long-term accounts payables-Trade	331		
2. Long-term accounts payables-Affiliate	332		
3. Other long-term payables	333		
4. Long-term borrowing and debts	334	218,838,544,693	209,822,118,693
5. Deferred income tax	335		
6. Provision for unemployment allowance	336	1,568,338,330	1,028,473,680
7. Provision for long-term liabilities	337		
8. Other long-term payables			
B. OWNER'S EQUITY (400= 410+430)	400	856,183,978,619	642,319,399,270
I. Capital sources and funds	410	856,183,978,619	642,319,399,270
1. Paid-in capital	411	362,702,100,000	325,680,000,000
2. Capital surplus	412	191,808,000,000	92,448,000,000
3. Other capital of owner	413		
4. Treasury stock	414		
5. Assets revaluation difference	415		
6. Foreign exchange difference	416	(4,565,345,205)	861,407,971
7. Investment and development fund	417		
8. Financial reserve fund	418		
9. Other fund belong to owner's equity	419	136,774,604	136,774,604
10. Retained profit	420	306,102,449,220	223,193,216,695
11. Capital for construction work	421		
II. Budget sources	430	-	-
1. Bonus and welfare fund	431		
2. Budgets	432		
3. Budget for fixed asset	433		
C. MINORITY INTEREST	439	35,747,326,038	34,572,805,580
TOTAL RESOURCES	440	1,577,405,955,444	1,516,256,663,898

OFF BALANCE SHEET ITEMS

ITEMS	Note	Beginning Balance	Ending Balance
5. Foreign currencies:			
- USD		1,958,296.34	4,864,228.68
- EUR		426.95	432.41
6. Subsidies of state budget			

INCOME STATEMENT

Quarter 2 / 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current year	Previous year	Current year	Previous year
			4	5	6	7
1. Sales	01	VL1	793,601,418,283	742,223,683,043	1,477,092,671,242	1,435,135,911
2. Deductions	02	VL1	334,123,094	2,576,922,433	931,412,213	9,551,533,004
3. Net sales and services	10	VL1	793,267,295,189	739,646,760,610	1,476,161,259,029	1,425,583,851,907
4. Cost of goods sold	11	VL2	656,057,282,954	587,966,004,108	1,222,858,178,261	1,175,016,860,537
5. Gross profit	20		137,210,012,235	151,680,756,502	253,303,080,768	250,566,991,370
6. Financial income	21	VL3	10,926,426,369	16,965,542,961	33,765,661,440	27,963,105,913
7. Financial expenses	22	VL4	15,187,648,178	29,814,143,961	35,746,816,543	58,962,760,333
<i>Include: Interest expense</i>	23		<i>11,856,410,051</i>	<i>12,134,886,002</i>	<i>23,587,454,346</i>	<i>29,297,722,898</i>
8. Selling expenses	24	VL5	35,421,375,142	40,835,511,913	94,411,437,369	73,861,577,723
9. General & administrative expenses	25	VL6	15,534,772,392	10,831,548,641	26,402,807,802	16,695,579,616
10. Net operating profit	30		81,992,642,892	87,165,094,948	130,507,680,494	129,010,179,611
11. Other income	31	VL7	476,965,761	1,782,121,151	1,879,842,226	3,234,549,530
12. Other expenses	32	VL8	35,287,120	3,822,839,687	133,542,970	4,127,912,521
13. Other profit	40		441,678,641	(2,040,718,536)	1,446,299,256	(893,362,991)
14. Profit before tax	50		82,434,321,533	85,124,376,412	131,953,979,750	128,116,816,620
15. Current corporate income tax expenses	51		13,816,663,384	6,989,791,510	23,505,976,173	11,785,149,546
16. Defred corporate income tax expenses	52		1,390,488,708	4,606,489,728	(1,048,712,150)	4,606,489,728
17. Profit after tax (60 = 50 - 51)	60		67,227,169,441	73,528,095,174	109,496,715,727	111,725,177,346
<i>17.1 Minority Interest</i>	<i>61</i>		<i>1,055,771,801</i>	<i>5,459,697,816</i>	<i>1,639,348,757</i>	<i>8,602,059,348</i>
<i>17.2 Profit after tax of parent company' stockholders</i>	<i>62</i>		<i>66,171,397,640</i>	<i>68,068,397,358</i>	<i>107,857,366,970</i>	<i>103,123,117,998</i>
18. EPS (VND/share)	70	VL9	1,849	2,269	3,069	3,437

CASH FLOW STATEMENT

the 6 months of financial year ending on December 31, 2010 (Indirect method)

Unit: VND

Items	Code	Accumulation	
		Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:			
1. Profit before tax	01	131,953,979,750	128,116,816,620
2. Adjustment in accounts			
Fixed assets depreciation	02	35,269,674,387	31,232,013,628
Provisions	03	(5,353,933,210)	(13,949,221,159)
Unrealized foreign exchange difference loss/gain	04	3,772,368,000	17,887,993,990
Loss from liquidating fixed assets and down construction expenses	05	(1,905,276,645)	3,667,881,074
Interest expenses	06	23,587,454,346	29,297,722,898
3. Operating profit before the changes of current capital	08	187,324,266,628	196,253,207,051
Changes in accounts receivable	09	26,008,984,377	(109,756,343,366)
Changes in inventories	10	(92,717,034,894)	88,811,983,331
Changes in trade payables	11	7,846,132,275	62,679,444,723
Changes in prepaid expenses	12	838,474,516	(3,087,775,015)
Paid interest	13	(23,591,604,463)	(31,677,483,730)
Paid corporate income tax	14	(21,131,658,627)	(6,689,058,963)
Other receivables	15	764,950,000	81,346,781
Other payables	16	(3,856,505,255)	(1,298,762,080)
Net cash provided by (used in) operating activities	20	81,486,004,557	195,316,558,732
II. CASH FLOWS FROM INVESTING ACTIVITIES:			
1. Cash paid for purchase of capital assets and other long-term assets	21	(50,721,047,002)	(31,389,240,794)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	65,000,000	30,000,000
3. Cash paid for lending or purchase debt tools of other companies	23	(53,063,696,835)	(2,800,000,000)
4. Withdrawal of lending or resale debt tools of other companies	24	1,110,045,693	180,000,000
5. Cash paid for joining capital in other companies	25	-	-
6. Withdrawal of capital in other companies	26	-	-
7. Cash received from interest, dividend and distributed profit	27	1,900,211,824	7,839,450
Net cash used in investing activities	30	(100,709,486,320)	(33,971,401,344)
III. CASH FLOWS FROM FINANCING ACTIVITIES:			
1. Cash received from issuing stock, other owners' equity	31	126,960,000,000	-
2. Cash paid to owners' equity, repurchase issued stock	32	-	-
3. Cash received from long-term and short-term borrowings	33	325,392,356,135	1,020,566,147,999
4. Cash paid to principal debt	34	(507,629,504,007)	(1,028,486,018,656)
5. Cash paid to financial lease debt	35	-	-
6. Dividend, profit paid for owners	36	(25,850,000)	(15,000,000)
Net cash (used in) provided by financing activities	40	(55,302,997,872)	(7,934,870,657)
Net cash during the period	50	(74,526,479,635)	153,410,286,731
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	209,967,674,177	20,826,093,565
Influence of foreign exchange fluctuation	61	551,848,210	(3,959,027,704)
CASH AND CASH EQUIVALENTS AT END OF YEAR	70	135,993,042,752	170,277,352,592